

# Procurement Policy

PACIFIC PIPE PUBLIC COMPANY LIMITED

<b>The Board of Directors</b>	
No. 1	12 November 2018
No. 2	22 December 2022
No. 3	20 December 2023
No. 4	20 December 2024
No. 5	16 December 2025

## 1. General Provisions

### 1.1 Objectives

- 1.1.1 To establish a standardized framework for procurement and purchasing activities of Pacific Pipe Public Company Limited and its subsidiaries (if any) (hereinafter referred to as the “Company”) in its dealings with stakeholders.
- 1.1.2 To provide the Company with guidelines for conducting operations based on integrity and mutual consent, and in accordance with professional, transparent, and fair competition practices within the framework of management and procurement processes.

### 1.2 Scope of the Policy

Procurement and purchasing under this Policy shall cover all processes of the Company relating to the purchase, hiring, leasing, and exchange of supplies without exception. Persons required to comply with this Policy shall use it as a guideline for establishing procedures, rules, regulations, and operational practices relating to procurement and purchasing, unless there are other Company policies or requirements that are more stringent and are issued subsequent to this Policy. For the purposes of this Policy, “Supplies” shall include goods, services, construction works, renovation and repair works, consultancy services, design services, and construction supervision services.

### 1.3 Persons Required to Comply with This Policy

This Policy shall apply strictly to all persons involved in the Company’s procurement and purchasing activities, including:

- Members of the Board of Directors;
- Executives of the Company at all levels;
- Employees at all levels under the authority and supervision of the Company’s executives;
- Vendors, whether individuals or juristic persons, including sellers, lessors, contractors, manufacturers, main contractors, subcontractors, service providers, labor service providers, consultants, advisors, and knowledge providers to the Company, who are stakeholders receiving remuneration from the Company, and including all forms of the Company’s business partners

### 1.4 Relevant Rules or Laws

- Applicable laws, rules, or other related regulations (if any);
- Code of Ethics and Business Conduct;
- Policy on Giving and Receiving Gifts and Entertainment;
- Conflict of Interest Policy;
- The Company’s procedures relating to general procurement, raw material procurement, and procurement for trading purposes;
- Authorization Matrix for the Company’s procurement and purchasing activities.

### 1.5 Effective Date

This Policy shall become effective as of the date of approval by the Board of Directors of Pacific Pipe Public Company Limited.

### 1.6 Policy Review Frequency

This Policy shall be reviewed annually or when there are significant changes.

## 2. General Principles

The Company’s procurement and purchasing activities shall be conducted in a manner that ensures the highest benefit to the Company with efficiency and effectiveness.

Procurement and purchasing shall be carried out on the basis of transparency, fair competition, non-exploitation, and the provision of complete, accurate, clear, open, and sufficient information on an equal basis, and shall be subject to verification and audit.

### 3. Roles and Responsibilities

- 3.1 The Board of Directors shall be responsible for approving this Policy and overseeing the Company's procurement and purchasing activities.
- 3.2 Executives, managers, employees at all levels, and vendors shall comply with this Policy.
- 3.3 Relevant divisions and departments shall be responsible for establishing and updating related policies, procedures, or operating manuals to ensure alignment with the principles of this Policy, as well as for supervising and ensuring that employees strictly comply with this Policy.

### 4. General Requirements and Guidelines

- 4.1 The Company shall provide vendors with sufficient time to submit proposals for goods, services, or other works in accordance with the objectives of the procurement, on a fair and equal basis. The Company shall not obstruct, restrict, or unfairly limit competition, specify particular characteristics, designate specific vendors, or engage in any similar practices that would violate applicable laws, regulations, and/or the policies of Pacific Pipe Public Company Limited and its subsidiaries, or constitute or may be deemed to constitute bribery.
- 4.2 The evaluation and selection of vendors' proposals shall be conducted on an equal and consistent basis, taking into consideration price or total life-cycle cost, specifications, qualifications, and the benefits derived from the supplies, as well as the procurement objectives, in order to ensure value for money.
- 4.3 The Company shall protect confidential information of the Company and vendors without exception. Confidential information shall not be used for personal gain or for the benefit of the Company in an improper manner, nor shall such information be used in any way that may lead to corruption, fraud, or other unlawful acts.
- 4.4 The Company shall promote and strictly adhere to measures against corruption in all forms, both direct and indirect, and shall encourage external parties to participate in the monitoring and prevention of corruption.
- 4.5 Procurement and purchasing activities shall comply with all applicable laws, rules, and other relevant regulations.

### 5. Disciplinary Actions

Any employee of the Company who has authority or responsibility in relation to procurement and purchasing activities and who violates this Policy or causes damage to the Company through fraudulent or corrupt acts shall be subject to disciplinary action in accordance with the Company's rules and regulations and may also be subject to penalties under applicable laws, rules, or other relevant regulations.

.....(signed).....

(Mr.Kriengkrai Rukkulchon)

Chairman of the Board and

Chairman of the Nomination, Remuneration and Corporate Governance Committee